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**大唐国际发电股份有限公司**

**DATANG INTERNATIONAL POWER GENERATION CO., LTD.**

*(a sino-foreign joint stock limited company incorporated in the People's Republic of China)*

**(Stock Code: 00991)**

**INSIDE INFORMATION  
AND  
PERFORMANCE OF GUARANTEE OBLIGATIONS  
AND  
CLARIFICATION**

This announcement is made by Datang International Power Generation Co., Ltd. (the “**Company**”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) and Rule 13.09(2)(a) of the Listing Rules.

Reference is made to the announcement of the Company dated 27 June 2019 in relation to, among other matters, the bankruptcy and liquidation of a subsidiary of the Company (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings ascribed to them in the Announcement.

**I. PERFORMANCE OF GUARANTEE OBLIGATIONS**

**1. Introduction**

Liancheng Power Generation Company, a subsidiary of the Company, entered into loan contracts or financial leasing contracts with five financial institutions in 2011 and 2018, respectively, with joint and several liability guarantees provided by the Company for such facilities.

As disclosed in the Announcement, the First Judgment and the Second Judgment have been issued by the Court, which held that Liancheng Power Generation Company has entered into bankruptcy proceedings.

The Company recently received five notification letters from the relevant financial institutions, which required the Company to perform the guarantee obligations pursuant to the guarantee contracts that were previously signed by the Company and are still in effect, as well as to repay the principal and interest of debts and the nominal repurchase price owed by Liancheng Power Generation Company in the aggregate amount of RMB869,354,823.96 before 12 July 2019. The details are set out below:

*Unit: RMB*

No.	Guarantee contract	Creditor	Balance of guarantee	Interests to be repaid	Nominal repurchase price	Guarantee ratio
1	Guarantee Contract (Lan Yin Bao Zi [2018] No. 101002018000052-1)	Yaojie Sub-branch of Bank of Lanzhou Co., Ltd.	70,000,000	70,233.33	/	100%
2	Guarantee Contract (Loan contract No. 6200100402011020065)	Gansu Province Branch of China Development Bank	266,500,000	217,641.66	/	100%
3	Guarantee Contract (ZLDBDTGJ1811091082)	CMB Financial Leasing Co., Ltd.	435,596,266.87	2,244,949.93	1	100%
4	Guarantee Contract (CCFL-015-Guarantee)	CITIC COHC Financial Leasing Co., Ltd.	5,000,000	25,729.17	1	100%
5	Guarantee Contract (ZMZ-2018-0088-11)	China Foreign Trade Financial Leasing Co., Ltd.	89,700,000	/	1	100%

On 12 July 2019, the Company has paid RMB869,354,823.96 to the relevant banks or financial institutions. Save for the above, there is no other matter related to the performance of guarantee obligations by the Company in respect of Liancheng Power Generation Company.

## 2. Basic information of the guaranteed party

Liancheng Power Generation Company was established in August 2001 in the PRC with registered capital of RMB275,500,000. It was principally engaged in the construction and operation of power plants, sale of electricity, electricity technology consulting and services and comprehensive utilisation. The equity interest of Liancheng Power Generation Company is held by the Company as to 55%, GD Power Development Co., Ltd. as to 25% and Gansu Province Electric Power Investment Group Co., Ltd. as to 20%.

As of 31 December 2018, Liancheng Power Generation Company had total assets of approximately RMB655 million, total liabilities of approximately RMB1,742 million, assets to liabilities ratio of approximately 265.81% and net loss of approximately RMB230 million (the above data has been audited by an accounting firm).

As of 30 June 2019, Liancheng Power Generation Company had total assets of approximately RMB589 million, total liabilities of approximately RMB1,779 million and assets to liabilities ratio of approximately 302.21%, and its accumulated net loss in 2019 was approximately RMB104 million (the above data has not been audited by an accounting firm).

### **3. Impact of the guarantee obligations undertaken by the Company**

The guarantee obligations undertaken by the Company, including the repayment of interest and related expenses for Liancheng Power Generation Company, will be listed as creditor's rights against Liancheng Power Generation Company. At the present, the liquidity of the Company is sound and the impact of the guarantee obligations undertaken by the Company on the Company's liquidity is relatively small.

### **4. Measures to be adopted by the Company**

The Company will lodge its claims with the receiver in accordance with the laws and shall safeguard the legitimate rights and interests of the Company.

The Company will pay close attention to the bankruptcy and liquidation process of Liancheng Power Generation Company and its impact on the Company, and will perform the relevant obligations of information disclosure in accordance with the actual progress and the requirements of the Listing Rules.

## **II. CLARIFICATION**

The Company would like to clarify that, due to an inadvertent typographical error in the Announcement, the reference to Rule 13.25(1) of the Listing Rules should be deleted from the summary box on page 1 of the English and Chinese versions of the Announcement. As such, the sentence "This announcement is also made by the Company pursuant to Rules 13.25(1), 13.51B(2) and 13.51(2)(1) of the Listing Rules." should be stated as "This announcement is also made by the Company pursuant to Rules 13.51B(2) and 13.51(2)(1) of the Listing Rules."

Save as stated above, all other information in the English and Chinese versions of the Announcement remains unchanged.

By Order of the Board  
**Ying Xuejun**  
Company Secretary

Beijing, the PRC, 15 July 2019

As at the date of this announcement, the directors of the Company are:

*Chen Feihu, Wang Sen, Wang Xin, Liang Yongpan, Ying Xuejun, Zhu Shaowen, Cao Xin, Zhao Xianguo, Zhang Ping, Jin Shengxiang, Liu Jizhen \*, Feng Genfu \*, Luo Zhongwei \*, Liu Huangsong \*, Jiang Fuxiu \**

\* *Independent non-executive directors*