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大唐国际发电股份有限公司

DATANG INTERNATIONAL POWER GENERATION CO., LTD.

(a sino-foreign joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00991)

**ANNOUNCEMENT
USE OF PROCEEDS FROM THE A-SHARE ISSUANCE AND
THE H-SHARE ISSUANCE**

Reference is made to the annual report of Datang International Power Generation Co., Ltd. (the “**Company**”) for the year ended 31 December 2018 (the “**2018 Annual Report**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as defined in the 2018 Annual Report.

A. SUPPLEMENTAL INFORMATION OF THE 2018 ANNUAL REPORT IN RELATION TO THE USE OF PROCEEDS FROM THE A-SHARE AND THE H-SHARE ISSUANCE

As disclosed in the 2018 Annual Report, the Company completed the non-public issuance of H-Shares (the “**H-Share Issuance**”) on 19 March 2018, issuing 2,794,943,820 H-Shares with gross proceeds of approximately HK\$6,222 million raised; and completed the non-public issuance of A-Shares (the “**A-Share Issuance**” and, together with the H-share Issuance, the “**Issuances**”) on 23 March 2018, issuing 2,401,729,106 A-Shares with gross proceeds of approximately RMB8,334 million raised. It was also disclosed in the 2018 Annual Report that there was no de facto change in the use of proceeds.

Further to the 2018 Annual Report, the Board would like to provide supplemental information regarding the actual and intended use of proceeds from the Issuances pursuant to paragraph 11(8) of Appendix 16 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

1. Use of Proceeds from the A-Share Issuance as at 31 December 2018

Details of the use of proceeds from the A-Share Issuance as at 31 December 2018 are as follows:

	Intended use of the proceeds <i>Approximately</i> <i>RMB0'000</i>	Utilisation of proceeds for the year ended 31 December 2018 <i>Approximately</i> <i>RMB0'000</i>	Remaining balance of un-utilised proceeds as at 31 December 2018 <i>Approximately</i> <i>RMB0'000</i>
Investments in power plant projects	278,400	155,685	122,715
(i) Investment in “Replacing Small Units with Larger Units” Newly-constructed Project of Liaoning Datang International Huludao Thermal Power Plant (遼寧大唐國際葫蘆島熱電廠「上大壓小」新建工程項目) (the “ Huludao Project ”)	108,200	75,019	33,181
(ii) Investment in Jiangsu Datang International Jintan Gas Turbine Thermal Power Co-generation Project (江蘇大唐國際金壇燃機熱電聯產項目) (the “ Jiangsu Project ”)	92,200	28,604	63,596
(iii) Investment in Guangdong Datang International Gaoyao Jintao Heating, Power and Cooling Supply Co-generation Project (廣東大唐國際高要金陶熱電冷聯產項目) (the “ Guangdong Project ”)	78,000	52,062	25,938
Repayment of borrowings for project infrastructure	555,000	555,000	–
Total	833,400	710,685	122,715

The following table sets out the breakdown of the un-utilised proceeds from the A-Share Issuance as at 31 December 2018:

Intended use of the proceeds not yet utilised	Expected amount <i>Approximately</i> <i>RMB0'000</i>	Expected timeline
Further investments in power plant projects		
(i) Investment in the Huludao Project	33,181	Before end of December 2019
(ii) Investment in the Jiangsu Project	63,596	Before end of December 2021
(iii) Investment in the Guangdong Project	25,938	Before end of December 2021

During the year ended 31 December 2018, the proceeds raised by the Company from the A-Share Issuance were utilised, or were proposed to be utilised, according to the intentions previously disclosed by the Company, and there was no material change or delay in the use of proceeds.

2. Use of Proceeds from the H-Share Issuance as at 31 December 2018

Details of the use of proceeds from the H-Share Issuance as at 31 December 2018 are as follows:

	Intended use of the proceeds	Utilisation of proceeds for the year ended 31 December 2018	Remaining balance of un-utilised proceeds as at 31 December 2018
	<i>Approximately RMB0'000</i>	<i>Approximately RMB0'000</i>	<i>Approximately RMB0'000</i>
General corporate purposes (including loan and bond payment)	502,272	501,898	374

The following table sets out the details of the un-utilised proceeds from the H-Share Issuance as at 31 December 2018:

Intended use of the proceeds not yet utilised	Expected amount	Expected timeline
	<i>Approximately RMB0'000</i>	
General corporate purposes (including loan and bond payment)	374	Before end of December 2019

During the year ended 31 December 2018, the proceeds raised by the Company from the H-Share Issuance were utilised, or were proposed to be utilised, according to the intentions previously disclosed by the Company, and there was no material change or delay in the use of proceeds.

The Company confirmed that, save for the supplemental information disclosed above, other information contained in the 2018 Annual Report is not affected.

B. UPDATES ON THE USE OF PROCEEDS FROM THE A-SHARE ISSUANCE AND THE H-SHARE ISSUANCE

1. Use of Proceeds from the A-Share Issuance as at 30 June 2019

Details of the use of proceeds from the A-Share Issuance as at 30 June 2019 are as follows:

	Previous balance of un-utilised proceeds as at 1 January 2019 <i>Approximately RMB0'000</i>	Utilisation of proceeds for the six months ended 30 June 2019 <i>Approximately RMB0'000</i>	Remaining balance of un-utilised proceeds as at 30 June 2019 <i>Approximately RMB0'000</i>
Investments in power plant projects	<u>122,715</u>	<u>30,938</u>	<u>91,777</u>
(i) Investment in the Huludao Project	33,181	20,922	12,259
(ii) Investment in the Jiangsu Project	63,596	4,971	58,625
(iii) Investment in the Guangdong Project	<u>25,938</u>	<u>5,045</u>	<u>20,893</u>
Repayment of borrowings for project infrastructure	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u><u>122,715</u></u>	<u><u>30,938</u></u>	<u><u>91,777</u></u>

The following table sets out the breakdown of the un-utilised proceeds from the A-Share Issuance as at 30 June 2019:

Intended use of the proceeds not yet utilised	Expected amount <i>Approximately</i> <i>RMB0'000</i>	Expected timeline
Further investments in power plant projects		
(i) Investment in the Huludao Project	12,259	Before end of December 2019
(ii) Investment in the Jiangsu Project	58,625	Before end of December 2021
(iii) Investment in the Guangdong Project	20,839	Before end of December 2021

During the six months ended 30 June 2019, the proceeds raised by the Company from the A-Share Issuance were utilised, or were proposed to be utilised, according to the intentions previously disclosed by the Company, and there was no material change or delay in the use of proceeds.

2. Use of Proceeds from the H-Share Issuance as at 30 June 2019

Details of the use of proceeds from the H-Share Issuance as at 30 June 2019 are as follows:

	Previous balance of un-utilised proceeds as at 1 January 2019 <i>Approximately</i> <i>RMB0'000</i>	Utilisation of proceeds for the six months ended 30 June 2019 <i>Approximately</i> <i>RMB0'000</i>	Remaining balance of un-utilised proceeds as at 30 June 2019 <i>Approximately</i> <i>RMB0'000</i>
General corporate purposes (including loan and bond payment)	374	2	372

The following table sets out the details of the un-utilised proceeds from the H-Share Issuance as at 30 June 2019:

Intended use of the proceeds not yet utilised	Expected amount <i>Approximately RMB0'000</i>	Expected timeline
General corporate purposes (including loan and bond payment)	372	Before end of December 2019

During the year ended 30 June 2019, the proceeds raised by the Company from the H-Share Issuance were utilised, or were proposed to be utilised, according to the intentions previously disclosed by the Company, and there was no material change or delay in the use of proceeds.

By Order of the Board
Jiang Jinming
Company Secretary

Beijing, the PRC, 30 August 2019

As at the date of this announcement, the Directors of the Company are:

Chen Feihu, Wang Sen, Wang Xin, Liang Yongpan, Ying Xuejun, Zhu Shaowen, Cao Xin, Zhao Xianguo, Zhang Ping, Jin Shengxiang, Liu Jizhen, Feng Genfu*, Luo Zhongwei*, Liu Huangsong*, Jiang Fuxiu**

* *Independent non-executive Director*