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大唐国际发电股份有限公司

DATANG INTERNATIONAL POWER GENERATION CO., LTD.

(a sino-foreign joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00991)

**INSIDE INFORMATION
ANNOUNCEMENT ON ESTIMATED LOSS IN THE RESULTS
FOR THE YEAR OF 2021**

SPECIAL NOTICE:

The board of directors and all directors of the Company warrant that there are no false representations and misleading statements contained in, or material omissions from this announcement, and severally and jointly accept the responsibility for the truthfulness, accuracy and completeness of the content of this announcement.

This announcement is made by the Company pursuant to the Inside Information Provisions under Part XIVA of the SFO and Rules 13.09(2)(a) and 13.10(B) of the Listing Rules to provide shareholders of the Company and potential investors with the financial information of the Company. The relevant data of this announcement is prepared in accordance with China Accounting Standards for Business Enterprises. The estimate referred to in this announcement is only preliminary estimate made by the Company and has not been audited by certified public accountants. Investors are advised to be aware of investment risks.

This announcement is made by Datang International Power Generation Co., Ltd. (the “**Company**”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “**SFO**”) and Rules 13.09(2)(a) and 13.10(B) of the Listing Rules. The relevant data of this announcement is prepared in accordance with China Accounting Standards for Business Enterprises.

I. ESTIMATED RESULTS FOR THE PERIOD

1. Period to which the estimated results apply: From 1 January 2021 to 31 December 2021.

2. Estimated results: According to the preliminary estimate made by the financial department of the Company, net profit attributable to the equity holders of the Company as reported in the consolidated financial statements of the Company and its subsidiaries (collectively referred to as the “**Group**”) for the year ended 31 December 2021 will record a loss as compared with the corresponding period of the previous year, and net loss attributable to the equity holders of the Company of approximately RMB9.0 billion to RMB10.8 billion is expected to be reported in the consolidated financial statements of the Group for the year ended 31 December 2021.
3. Net loss after deducting non-recurring gains and losses attributable to the equity holders of the Company as reported in the consolidated financial statements of the Group for the year ended 31 December 2021 will be approximately RMB9.7 billion to RMB11.6 billion.
4. The data of the estimated results for the period has not been audited by certified public accountants.

II. RESULTS OF THE CORRESPONDING PERIOD OF THE PREVIOUS YEAR

1. Net profit attributable to the equity holders of the Company as reported in the consolidated statements for the year ended 31 December 2020 amounted to approximately RMB3.040 billion.

Net profit after deducting non-recurring gains and losses attributable to the equity holders of the Company as reported in the consolidated statements for the year ended 31 December 2020 amounted to approximately RMB3.634 billion.

2. Earnings per share: RMB0.1017 per share.

The above data for the year of 2020 is prepared in accordance with China Accounting Standards for Business Enterprises.

III. MAIN REASONS FOR THE ESTIMATED DECREASE IN THE RESULTS FOR THE PERIOD

In 2021, affected by the continuous sharp rise in coal prices, the fuel cost of the thermal power subsidiaries of the Company increased significantly year-on-year, and the coal-fired power plant subsidiaries of the Company generally recorded losses, resulting in a substantial loss in the results of the Company.

IV. RISK WARNING

The Company has no significant uncertainties which may affect the accuracy of the estimated results.

The above estimated data are only preliminary accounting data and have not been audited by certified public accountants. The detailed and accurate financial data shall be based on the audited 2021 annual report which is to be officially disclosed by the Company. Investors are advised to be aware of investment risks.

Announcement is hereby given.

By order of the Board
Jiang Jinming
Company Secretary

Beijing, the PRC, 28 January 2022

As at the date of this announcement, the directors of the Company are:

Liang Yongpan, Ying Xuejun, Liu Jianlong, Su Min, Xiao Zheng, Zhu Shaowen, Cao Xin, Zhao Xianguo, Jin Shengxiang, Sun Yongxing, Liu Jizhen, Niu Dongxiao*, Kou Baoquan*, Zong Wenlong*, Si Fengqi**

* *Independent non-executive directors*