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大唐国际发电股份有限公司
DATANG INTERNATIONAL POWER GENERATION CO., LTD.

(a sino-foreign joint stock limited company incorporated in the People's Republic of China)
(Stock Code: 00991)

ANNOUNCEMENT ON THE CHANGE IN ACCOUNTING POLICY

This announcement is published by Datang International Power Generation Co., Ltd. (the “**Company**”) pursuant to Rule 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

IMPORTANT NOTICE:

The change in accounting policy is a reasonable change in accordance with the Interpretation No. 15 of Accounting Standards for Business Enterprises (Cai Kuai [2021] No. 35) (“**Standards Interpretation No. 15**”) issued by the Ministry of Finance, which has been adopted by the Company from 1 January 2022. The change in accounting policy will not have a significant impact on the total assets, net assets, total profits and other financial indicators of the Company.

I. Overview of Change in Accounting Policy

The Resolution on Change in Accounting Policy was considered and approved at the thirtieth meeting of the tenth session of the board of directors of the Company. Pursuant to the relevant provisions of Standards Interpretation No. 15, the Company implemented the provision of “accounting treatment of external sales of products or by-products generated before fixed assets are ready for intended use or during research and development process” with effect from 1 January 2022.

II. Details and Impact on the Company

(I) Change in accounting policy

The main content of the change in accounting policy is that, if an enterprise sells the products or by-products generated before fixed assets are ready for intended use or during research and development process (hereinafter collectively referred to as trial sales), shall

comply with the Accounting Standards for Business Enterprises No. 14 – Income and the Accounting Standards for Business Enterprises No. 1 – Inventory. That is, the income and costs related to trial sales shall be accounted for separately, and included in the current profit and loss, and the net amount after offsetting relevant costs by the income from trial sales shall not be written off against the cost of fixed assets or research and development expenditures. Before the external sales, the relevant products or by-products generated in the trial operation that meet the provisions of Accounting Standards for Business Enterprises No. 1 – Inventory shall be recognized as inventories, and those that meet the relevant asset recognition conditions in other relevant accounting standards for business enterprises shall be recognized as relevant assets.

The above provisions took effect from 1 January 2022. Retrospective adjustments shall be made to the trial sales that occurred between the beginning of the earliest period of presentation of financial statement in which the interpretation was first implemented to the date of implementation of the interpretation, that is, retrospective adjustments shall be made to the trial sales between 1 January 2021 and 31 December 2021.

(II) Impact of change in accounting policy on the Company

The change in accounting policy is a reasonable change made by the Company in accordance with the relevant regulations of the Ministry of Finance, and will not have a significant impact on the total assets, net assets, total profits and other financial indicators of the Company.

III. Opinions of Independent Non-executive Directors

The independent non-executive directors of the Company are of the view that the implementation of change in accounting policy of the Company was made according to the relevant documents of the Ministry of Finance, and was in compliance with relevant laws and regulations and the Accounting Standards for Business Enterprises; the accounting policy after the change could reflect the financial position and operating results of the Company in an objective and fair manner, will not have a significant impact on the financial position, operating results and cash flow of the Company, and did not prejudice the interests of the Company and all shareholders, especially minority shareholders.

IV. Opinions of the Supervisory Committee

The supervisory committee of the Company is of the view that the change in accounting policy is a reasonable change and adjustment in accordance with the regulations promulgated by the Ministry of Finance, and the implementation of new accounting policy change could reflect the financial position and operating results of the Company in an objective and fair manner; the relevant decision-making procedures for the change in accounting policy were in compliance

with relevant laws and regulations and the Articles of Association of Datang International Power Generation Co., Ltd., and did not prejudice the interests of the Company and shareholders.

By order of the Board
Jiang Jinming
Company Secretary

Beijing, the PRC, 28 April 2022

As at the date of this announcement, the directors of the Company are:

Liang Yongpan, Ying Xuejun, Liu Jianlong, Su Min, Xiao Zheng, Zhu Shaowen, Cao Xin, Zhao Xianguo, Jin Shengxiang, Sun Yongxing, Liu Jizhen, Niu Dongxiao*, Kou Baoquan*, Zong Wenlong*, Si Fengqi**

* *Independent non-executive directors*