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大唐国际发电股份有限公司

DATANG INTERNATIONAL POWER GENERATION CO., LTD.

(a sino-foreign joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00991)

**OVERSEAS REGULATORY ANNOUNCEMENT
AND INSIDE INFORMATION ANNOUNCEMENT
THIRD QUARTERLY REPORT OF 2022**

In accordance with the requirements of the China Securities Regulatory Commission, Datang International Power Generation Co., Ltd. (the “**Company**”) is required to publish quarterly reports for the first and third quarters of the year. The financial information contained in this quarterly report is unaudited, and was prepared in accordance with the China Accounting Standards for Business Enterprises. This announcement is made by the Company pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rules 13.09(2)(a) and 13.10B of the Listing Rules.

IMPORTANT NOTICE:

The board of directors, the supervisory committee, the directors, the supervisors and senior management members of the Company warrant the truthfulness, accuracy and completeness of the content hereof and that there are no false representations, misleading statements contained in or material omissions from this quarterly report, and severally and jointly accept the legal responsibility.

The person-in-charge of the Company, the person-in-charge of accounting matters and the person-in-charge of the accounting institution (head of the accounting department) hereby warrant the truthfulness, accuracy and completeness of the financial statements contained in this quarterly report.

The third quarterly financial statement of the Company is unaudited.

I. MAJOR FINANCIAL DATA

(I) Major accounting data and financial indicators

Unit: '000 Currency: RMB

Item	For the reporting period	For the same period of the previous year		Increase/decrease for the reporting period as compared to the corresponding period of the previous year (%)	At the beginning of the year through the end of the reporting period	For the same period of the previous year		Increase/decrease for the beginning of the year through the end of the reporting period as compared to the corresponding period of the previous year (%)
		Before adjustment	After adjustment			Before adjustment	After adjustment	
Operating revenue	31,651,517	24,754,081	24,758,216	27.84	87,249,372	75,148,326	75,307,401	15.86
Net profit attributable to equity holders of the Company	-635,584	-1,622,792	-1,620,373	60.78	764,178	13,455	147,372	418.54
Net profit attributable to equity holders of the Company after deducting non-recurring profit/loss	-842,013	-1,673,379	-1,670,960	49.61	292,236	428,799	562,716	-48.07
Net cash flows generated from operating activities	N/A	N/A	N/A	N/A	18,905,412	16,195,064	16,195,064	16.74
Basic earnings per share (RMB/share)	-0.0509	-0.1070	-0.1069	52.37	-0.0148	-0.0571	-0.0499	70.32
Diluted earnings per share (RMB/share)	-0.0509	-0.1070	-0.1069	52.37	-0.0148	-0.0571	-0.0499	70.32
Weighted average return on net assets (%)	-3.14	-4.96	-4.93	Increased by 1.79 percentage points	-0.93	-2.62	-2.28	Increased by 1.35 percentage points

	As at the end of the reporting period	As at the end of the previous year		Increase/decrease at the end of the reporting period as compared to the end of the previous year (%)
		Before adjustment	After adjustment	After adjustment
Total assets	294,853,991	295,967,700	296,517,653	-0.56
Owners' interest attributable to equity holders of the Company	59,358,006	62,135,353	62,406,003	-4.88

Note: The “reporting period” refers to the period of three months from the beginning of this quarter to the end of this quarter, similarly hereinafter.

Explanation of reasons for retrospective adjustment or restatement

1. According to the requirements of the “Notice on Issuing of the Interpretation No. 15 of Accounting Standards for Business Enterprises” (Cai Kuai [2021] No. 35) issued by the Ministry of Finance on 30 December 2021 on sales revenue from the trial operation, the Company made retrospective adjustment to the financial statements.
2. Zhejiang Datang International Renewable Power Company Limited, a subsidiary of the Company, acquired 100% equity interests of Datang Solar Energy Industry (Lishui) Co., Ltd. and Datang Solar Energy Industry (Jinyun) Co., Ltd. which are under the ultimate control by CDC (as hereinafter defined).

(II) Non-recurring profit/loss items and amounts

Unit: '000 Currency: RMB

Item	Amount for the reporting period	Amount from the beginning of the year to the end of the reporting period	Note
Profit/loss from disposal of non-current assets	168,099	159,677	
Government's grants included in the profit/loss for the current period (except for those closely related to the Company's normal business operation and granted in fixed amount or quantity specified by certain standards on an on-going basis and in compliance with the State's policies and regulations)	35,082	139,977	
Net profit or loss of subsidiaries from the beginning of the period to the consolidation date arising from business combination under common control		706	
Other than effective hedging business related to the Company's ordinary course of business, gains and losses from changes in fair value of trading financial assets held, derivative financial assets, trading financial liabilities and derivative financial liabilities held, and investment income received from disposal of trading financial assets, derivative financial assets, trading financial liabilities, derivative financial liabilities and other debt investments		210,115	
Profit/loss from loans entrusted to external entities	1,069	7,089	
Other non-operating income and expenses excluding the abovementioned items	14,921	42,792	
Less: Impact of income tax	7,014	72,163	
Impact of minority interests (after tax)	<u>5,728</u>	<u>16,251</u>	
Total	<u><u>206,429</u></u>	<u><u>471,942</u></u>	

Explanation for determination of the non-recurring profit/loss items set out in the Explanatory Announcement No. 1 on Information Disclosure by Companies that Issue Securities to the Public – Extraordinary Profit or Loss (《公開發行證券的公司信息披露解釋性公告第1號－非經常性損益》) as recurring profit/loss items

Applicable Not applicable

(III) Details and reasons of the change in major accounting data and financial indicators

Applicable Not applicable

Item	Change (%)	Main reason
Major financial data and financial indicators		
Net profit attributable to equity holders of the Company	418.54	Mainly due to the easing of upward pressure on fuel costs as a result of the increase in the settlement tariffs.
Net profit attributable to equity holders of the Company after deducting non-recurring profit/loss	-48.07	Mainly due to the easing of upward pressure on fuel costs as a result of the increase in the settlement tariffs.
Basic earnings per share (<i>RMB/share</i>)	70.32	Mainly due to the easing of upward pressure on fuel costs as a result of the increase in the settlement tariffs.
Diluted earnings per share (<i>RMB/share</i>)	70.32	Mainly due to the easing of upward pressure on fuel costs as a result of the increase in the settlement tariffs.
Main data of the balance sheet		
Prepayments	113.66	Mainly due to the increase in prepayment for fuel from the Company's subsidiaries.
Non-current assets due within one year	-77.36	Mainly due to the recovery of interest on entrusted loans.
Other current assets	-53.63	Mainly due to the decrease in the amount of retained tax at the end of the period as a result of the Company's active application for VAT refund.

Item	Change (%)	Main reason
Other non-current assets	49.78	Mainly due to the increase in prepayments for construction projects by the Company's subsidiaries.
Contract liabilities	-50.84	Mainly due to the decrease in heating fee received in advance by the Company's subsidiaries as a result of the end of the heating season.
Non-current liabilities due within one year	46.33	Mainly due to the increase in bonds payable and the portion of the loans due within one-year of long-term loans during the period.
Lease liabilities	30.86	Mainly due to the increase in leases by Zhejiang Datang International Renewable Power Company Limited and Shenzhen Datang Baochang Gas Power Generation Company Limited, the subsidiaries of the Company.
Main data of the income statement		
Credit impairment loss	-99.89	Mainly due to the credit impairment loss of the subsidiary of the Company in the previous period.
Asset impairment loss	-99.99	Mainly due to the provision of asset impairment loss of the subsidiary of the Company. Datang Inner Mongolia Erdos Silicon and Aluminium Technology Company Limited, in the previous period.
Non-operating income	91.50	Mainly due to the increase in the gain on disposal of non-current assets of subsidiaries of the Company during the period.

Item	Change (%)	Main reason
Main data of the cash flow statement		
Net cash flow from investing activities	-46.40	Mainly due to the increase in investment expenditures for the acquisition and construction of fixed assets during the period.
Net cash flow from financing activities	-40.37	Mainly due to the increase in the amount of debt repayment during the period.

II. SHAREHOLDER INFORMATION

(I) Total number of ordinary shareholders and of preference shareholders with restored voting rights and shareholdings of the top ten shareholders

Unit: share

Total number of ordinary shareholders at the end of the reporting period	165,428	Total number of preference shareholders with restored voting rights at the end of the reporting period (if any)	/
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Shareholdings of the top ten shareholders

Name of shareholder	Nature of shareholder	Number of shares held	Shareholding percentage (%)	Number of shares held with selling restrictions	Pledged, marked or frozen Share status	Number
China Datang Corporation Ltd.	State-owned legal person	6,540,706,520	35.34	/	Unknown	49,000,000
HKSCC NOMINEES LIMITED	Foreign legal person	6,084,988,247	32.88	/	Pledged	3,275,623,820
Tianjin Jinneng Investment Co., Ltd.	State-owned legal person	1,285,748,600	6.95	/	Nil	/
Hebei Construction & Investment Group Co., Ltd.	State-owned legal person	1,281,872,927	6.93	/	Nil	/
Beijing Energy Investment Holding Co., Ltd.	State-owned legal person	902,230,842	4.88	/	Nil	/
Hong Kong Securities Clearing Company Limited	Foreign legal person	105,595,100	0.57	/	Nil	/
Industrial and Commercial Bank of China Limited – Caitong Value Momentum Hybrid Securities Investment Fund (中國工商銀行股份有限公司－財通價值動量混合型證券投資基金)	Others	68,803,229	0.37	/	Nil	/
Industrial and Commercial Bank of China Limited – Caitong Growth Preferred Mixed Securities Investment Fund (中國工商銀行股份有限公司－財通成長優選混合型證券投資基金)	Others	35,313,031	0.19	/	Nil	/
Industrial and Commercial Bank of China Limited – Hua An Inverse Strategy Hybrid Securities Investment Fund (中國工商銀行股份有限公司－華安逆向策略混合型證券投資基金)	Others	32,035,200	0.17	/	Nil	/
Bank of China Limited – Hua An Research Intelligent Hybrid Securities Investment Fund (中國銀行股份有限公司－華安研究智選混合型證券投資基金)	Others	29,847,208	0.16	/	Nil	/

Shareholdings of the top ten holders of shares free from selling restriction

Name of shareholder	Number of circulating shares held not subject to selling restrictions	Class and number of shares	
		Class	Number
China Datang Corporation Ltd.	6,540,706,520	RMB-denominated ordinary shares	6,540,706,520
HKSCC NOMINEES LIMITED	6,084,988,247	Overseas-listed foreign shares	6,084,988,247
Tianjin Jinneng Investment Co., Ltd.	1,285,748,600	RMB-denominated ordinary shares	1,285,748,600
Hebei Construction & Investment Group Co., Ltd.	1,281,872,927	RMB-denominated ordinary shares	1,281,872,927
Beijing Energy Investment Holding Co., Ltd.	902,230,842	RMB-denominated ordinary shares	902,230,842
Hong Kong Securities Clearing Company Limited	105,595,100	RMB-denominated ordinary shares	105,595,100
Industrial and Commercial Bank of China Limited – Caitong Value Momentum Hybrid Securities Investment Fund (中國工商銀行股份有限公司－財通價值動量混合型證券投資基金)	68,803,229	RMB-denominated ordinary shares	68,803,229
Industrial and Commercial Bank of China Limited – Caitong Growth Preferred Mixed Securities Investment Fund (中國工商銀行股份有限公司－財通成長優選混合型證券投資基金)	35,313,031	RMB-denominated ordinary shares	35,313,031
Industrial and Commercial Bank of China Limited – Hua An Inverse Strategy Hybrid Securities Investment Fund (中國工商銀行股份有限公司－華安逆向策略混合型證券投資基金)	32,035,200	RMB-denominated ordinary shares	32,035,200
Bank of China Limited – Hua An Research Intelligent Hybrid Securities Investment Fund (中國銀行股份有限公司－華安研究智選混合型證券投資基金)	29,847,208	RMB-denominated ordinary shares	29,847,208

Notes on the related relationship or acting in concert among the above shareholders

China Datang Overseas (Hong Kong) Co., Limited, a wholly-owned subsidiary of China Datang Corporation Ltd. (“CDC”), held 3,275,623,820 H shares of the Company, representing approximately 17.70% of the Company’s total share capital, which were included in the shareholding of the Company held by HKSCC NOMINEES LIMITED. China Datang Overseas (Hong Kong) Co., Limited has pledged all the H shares held by it in the Company. China Datang Group Finance Company Limited, a holding subsidiary of CDC, held 8,738,600 A shares of the Company. As at 30 September 2022, CDC and its subsidiaries held a total of 9,825,068,940 issued shares of the Company, representing approximately 53.09% of the Company’s total issued shares.

Notes on participation in securities lending and refinancing businesses by top ten shareholders and top ten holders of shares free from selling restriction (if any)

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III. OTHER REMINDERS

Other important information on the operation conditions of the Company during the reporting period that need to be reminded of the investors

Applicable Not applicable

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Type of audit opinion

Applicable Not applicable

(II) Financial statements

CONSOLIDATED BALANCE SHEET

30 SEPTEMBER 2022

Prepared by: Datang International Power Generation Co., Ltd.

Unit: '000 Currency: RMB Audit Type: unaudited

Item	30 September 2022	31 December 2021 (restated)
Current assets:		
Cash balance	10,716,039	11,273,676
Settlement provisions		
Loans to banks and other financial institutions		
Trading financial assets		
Derivative financial assets		
Notes receivable	36,845	64,571
Accounts receivable	16,708,604	18,360,960
Receivables financing	757,066	546,361
Prepayments	6,618,817	3,097,777
Premium receivable		
Reinsurance receivable		
Reinsurance contract reserves receivable		
Other receivables	2,721,646	2,285,255
Including: Interests receivable	76,008	87,149
Dividends receivable	1,622,970	1,351,005
Financial assets purchased with agreement to resale		
Inventories	4,814,544	6,244,631
Contract assets		
Held-for-sale assets		
Non-current assets due within one year	5,025	22,200
Other current assets	1,745,118	3,763,795
Total current assets	<u>44,123,704</u>	<u>45,659,226</u>

Item	30 September 2022	31 December 2021 (restated)
Non-current assets:		
Loans and advances to customers		
Debt investments		
Other debt investments		
Long-term receivables	96,685	110,185
Long-term equity investments	18,949,727	17,962,367
Investments in other equity instruments	1,146,087	916,995
Other non-current financial assets	4,086,435	3,876,320
Investment properties	493,264	500,315
Fixed assets	188,189,190	188,618,329
Construction-in-progress	20,190,430	23,524,757
Productive biological assets		
Oil and gas assets		
Right-of-use assets	1,092,747	993,754
Intangible assets	4,221,885	4,164,989
Development expenses	240,376	210,926
Goodwill	762,979	762,979
Long-term deferred expenses	580,488	657,970
Deferred income tax assets	4,143,992	4,194,841
Other non-current assets	6,536,002	4,363,700
Total non-current assets	<u>250,730,287</u>	<u>250,858,427</u>
Total assets	<u><u>294,853,991</u></u>	<u><u>296,517,653</u></u>

Item	30 September 2022	31 December 2021 (restated)
Current liabilities:		
Short-term borrowings	41,118,213	39,277,353
Borrowings from the central bank		
Loans from other banks		
Trading financial liabilities		
Derivative financial liabilities		
Notes payable	2,016,030	1,672,268
Accounts payable	23,157,902	25,990,157
Receipts in advance	1,386	1,679
Contract liabilities	879,702	1,789,396
Funds from selling out and repurchasing financial assets		
Receipts of deposits and deposits from other banks		
Customer deposits for trading in securities		
Amounts due to issuer for securities underwriting		
Salaries payable	254,369	221,692
Taxes payable	1,290,761	1,362,900
Other payables	4,285,499	3,723,594
Including: Interests payable		
Dividends payable	686,096	561,668
Fee and commission payable		
Reinsurance accounts payable		
Held-for-sale liabilities		
Non-current liabilities due within one year	22,770,825	15,561,509
Other current liabilities	5,789,301	6,515,542
Total current liabilities	<u>101,563,988</u>	<u>96,116,090</u>

Item	30 September 2022	31 December 2021 (restated)
Non-current liabilities:		
Reserves for insurance contracts		
Long-term borrowings	102,488,735	102,799,710
Debentures payable	6,474,377	9,188,105
Including: Preference shares		
Perpetual liabilities		
Lease liabilities	1,779,357	1,359,707
Long-term payables	7,115,413	7,956,610
Long-term salaries payable	8,940	10,850
Accrued liabilities	22,894	23,294
Deferred income	1,917,098	1,968,218
Deferred income tax liabilities	703,037	656,460
Other non-current liabilities		
Total non-current liabilities	<u>120,509,851</u>	<u>123,962,954</u>
Total liabilities	<u>222,073,839</u>	<u>220,079,044</u>
Owners' equity (or shareholders' equity):		
Paid-up capital (or share capital)	18,506,711	18,506,711
Other equity instruments	29,844,864	32,844,824
Including: Preference shares		
Perpetual liabilities	29,844,864	32,844,824
Capital surplus	6,268,219	6,382,138
Less: Inventory shares		
Other comprehensive income	-329,247	-510,956
Specific reserve	448,709	289,917
Surplus reserve	15,796,529	16,706,337
General risk reserve		
Undistributed profits	-11,177,779	-11,812,968
Total owners' equity (or shareholders' equity) attributable to the parent company	<u>59,358,006</u>	<u>62,406,003</u>
Minority interests	<u>13,422,146</u>	<u>14,032,606</u>
Total owners' equity (or shareholders' equity)	<u>72,780,152</u>	<u>76,438,609</u>
Total liabilities and owners' equity (or shareholders' equity)	<u>294,853,991</u>	<u>296,517,653</u>

*Person-in-charge of the
Company:*
Liang Yongpan

*Person-in-charge of
accounting matters:*
Sun Yanwen

*Person-in-charge of the
accounting institution:*
Zhao Wei

CONSOLIDATED INCOME STATEMENT
JANUARY TO SEPTEMBER 2022

Prepared by: Datang International Power Generation Co., Ltd.

Unit: '000 Currency: RMB Audit Type: unaudited

Item	The first three quarters in 2022 (January to September)	The first three quarters in 2021 (January to September) (restated)
1. Total operating revenue		
Including: Operating revenue	87,249,372	75,307,401
Interest income	87,249,372	75,307,401
Premiums earned		
Fees and commission income		
2. Total operating costs	87,931,778	76,048,356
Including: Operating costs	80,353,012	68,732,291
Interest expenses		
Fees and commission expense		
Surrender payment		
Net expenditure for compensation payment		
Net provisions for insurance liabilities		
Expenditure for insurance policy dividend		
Reinsurance cost		
Business tax and surcharges	939,249	917,833
Selling expenses	85,703	42,112
Administrative expenses	1,534,549	1,489,066
R&D expenditures	8,150	918
Financial expenses	5,011,115	4,866,136
Including: Interest expenses	5,049,817	4,885,024
Interest income	-69,513	-56,026
Add: Other income	286,855	276,918
Investment income (losses stated with "-")	1,472,474	2,113,161
Including: Investment income from associates and joint ventures	1,268,378	1,583,437
Gains from derecognition of financial assets at amortized costs		
Gains from foreign exchange (losses stated with "-")		
Gains on net exposure hedging (losses stated with "-")		
Gains arising from changes in fair value (losses stated with "-")	210,115	135,673
Loss on impairment of credit (losses stated with "-")	-585	-518,708
Loss on impairment of assets (losses stated with "-")	-42	-668,509
Gains from disposals of assets (losses stated with "-")	-3,405	34,645

Item	The first three quarters in 2022 (January to September)	The first three quarters in 2021 (January to September) (restated)
3. Operating profit (losses stated with “-”)	1,283,006	632,225
Add: Non-operating income	144,045	75,219
Less: Non-operating expenses	52,824	58,774
4. Total profit (total loss stated with “-”)	1,374,227	648,670
Less: Income tax expenses	799,955	616,354
5. Net profit (net loss stated with “-”)	574,272	32,316
(I) Classified by continuity of operations		
1. Net profit from continuing operations (net loss stated with “-”)	574,272	32,316
2. Net profit from discontinued operations (net loss stated with “-”)		
(II) Classified by ownership of equity		
1. Net profit attributable to the shareholders of the parent company (net loss stated with “-”)	764,178	147,372
2. Minority shareholders’ profit and loss (net loss stated with “-”)	-189,906	-115,056
6. Other comprehensive income after tax (net)	179,081	1,235
(I) Other comprehensive income after tax attributable to owners of the parent company (net)	181,709	14,713
1. Other comprehensive income that cannot be reclassified to profit and loss	168,276	47,522
(1) Changes arising from the re-measurement of defined benefit plans		
(2) Other comprehensive income that cannot be reclassified to profit and loss under equity method		
(3) Changes in fair value of investments in other equity instruments	168,276	47,522
(4) Changes in fair value of enterprise’s own credit risk		
2. Other comprehensive income that will be reclassified to profit and loss	13,433	-32,809
(1) Other comprehensive income that can be reclassified to profit and loss under equity method	-1,168	1,562
(2) Changes in fair value of other debt investments		
(3) Amount of financial assets reclassified to other comprehensive income		
(4) Credit impairment provision for other debt investments		
(5) Cash flow hedging reserves		
(6) Exchange differences from retranslation of financial statements	14,601	-34,371
(7) Others		
(II) Other comprehensive income after tax attributable to minority shareholders (net)	-2,628	-13,478

Item	The first three quarters in 2022 (January to September)	The first three quarters in 2021 (January to September) (restated)
7. Total comprehensive income	753,353	33,551
(I) Total comprehensive income attributable to owners of the parent company	945,887	162,085
(II) Total comprehensive income attributable to minority shareholders	-192,534	-128,534
8. Earnings per share:		
(I) Basic earnings per share (<i>RMB/share</i>)	-0.0148	-0.0499
(II) Diluted earnings per share (<i>RMB/share</i>)	-0.0148	-0.0499

For the business consolidation under common control during the period, the net profit realised by the merged party before the combination was RMB706,396.12, and the net profit realised by the merged party in the previous period was RMB0.

*Person-in-charge of the
Company:*
Liang Yongpan

*Person-in-charge of
accounting matters:*
Sun Yanwen

*Person-in-charge of the
accounting institution:*
Zhao Wei

CONSOLIDATED CASH FLOW STATEMENT
JANUARY TO SEPTEMBER 2022

Prepared by: Datang International Power Generation Co., Ltd.

Unit: '000 Currency: RMB Audit Type: unaudited

Item	The first three quarters in 2022 (January to September)	The first three quarters in 2021 (January to September) (restated)
1. Cash flows generated from operating activities:		
Cash received from sales of goods and services rendered	99,476,204	82,186,351
Net increase in customer and interbank deposits		
Net increase in borrowing from the central bank		
Net cash increase in intra-bank borrowing from other financial institutions		
Cash received from premiums under original insurance contract		
Net cash received from reinsurance business		
Net increase in deposits of policy holders and investment		
Cash received from interest, fees and commissions		
Net increase in loans from other banks		
Net increase in cash received from repurchase business		
Net cash received from trading in securities for customer		
Refund of taxes and levies	2,610,334	245,841
Other cash received relating to operating activities	2,370,451	2,322,284
Sub-total of cash inflows from operating activities	<u>104,456,989</u>	<u>84,754,476</u>
Cash paid for goods and services received	72,512,935	55,082,790
Net increase in customer loans and advance		
Net increase in deposits in the central bank and interbank deposits		
Cash paid for compensation payments under original insurance contract		
Net increase in loans to banks and other financial institutions		
Cash paid for interest, fees and commissions		
Cash paid for insurance policy dividend		
Cash paid to and on behalf of employees	5,741,267	5,511,469
Payments of all types of taxes	5,076,498	5,191,600
Other cash paid relating to operating activities	2,220,877	2,773,553
Sub-total of cash outflows from operating activities	<u>85,551,577</u>	<u>68,559,412</u>
Net cash flows generated from operating activities	<u>18,905,412</u>	<u>16,195,064</u>

Item	The first three quarters in 2022 (January to September)	The first three quarters in 2021 (January to September) (restated)
2. Cash flows generated from investing activities:		
Cash received on disposals of investments		6,226
Cash received on investment income	865,544	830,280
Net cash received from disposals of fixed assets, intangible assets and other long-term assets	381,518	253,417
Net cash received from disposals of subsidiaries and other operating units		
Other cash received relating to investing activities	210,799	198,850
Sub-total of cash inflows from investing activities	1,457,861	1,288,773
Cash paid for acquisition and construction of fixed assets, intangible assets and other long-term assets	10,661,364	7,809,336
Cash paid to acquire investments	1,125,280	841,513
Net increase in secured loans		
Net cash paid for acquisition of subsidiaries and other operating units		
Other cash paid relating to investing activities	500,961	35,291
Sub-total of cash outflows from investing activities	<u>12,287,605</u>	<u>8,686,140</u>
Net cash flows generated from investing activities	<u><u>-10,829,744</u></u>	<u><u>-7,397,367</u></u>
3. Cash flows generated from financing activities:		
Cash received from investments	13,113,772	1,750,042
Including: Cash received from minority shareholders' investment in subsidiaries	109,887	226,552
Cash received from borrowings	111,146,817	79,070,044
Other cash received relating to financing activities	637,106	1,219,173
Sub-total of cash inflows from financing activities	<u>124,897,695</u>	<u>82,039,259</u>
Cash paid on repayments of borrowings	109,192,752	76,108,954
Cash paid for distribution of dividends and profit or interest expenses	6,218,769	8,897,607
Including: Dividends and profit paid to minority shareholders by subsidiaries	406,781	1,688,782
Other cash paid relating to financing activities	18,254,782	3,279,608
Sub-total of cash outflows from financing activities	<u>133,666,303</u>	<u>88,286,169</u>
Net cash flows generated from financing activities	<u><u>-8,768,608</u></u>	<u><u>-6,246,910</u></u>

Item	The first three quarters in 2022 (January to September)	The first three quarters in 2021 (January to September) (restated)
4. Effect of foreign exchange rate changes on cash and cash equivalents	56,303	-684
5. Net increase in cash and cash equivalents	-636,637	2,550,103
Add: Balance of cash and cash equivalents at the beginning of the period	11,065,023	7,856,964
6. Balance of cash and cash equivalents at the end of the period	10,428,386	10,407,067

*Person-in-charge of the
Company:*
Liang Yongpan

*Person-in-charge of
accounting matters:*
Sun Yanwen

*Person-in-charge of the
accounting institution:*
Zhao Wei

Adjustment to financial statements at the beginning of the year upon initial adoption of new accounting standards or interpretation of standard for the first time since 2022

✓ Applicable □ Not applicable

CONSOLIDATED BALANCE SHEET

Unit: '000 Currency: RMB

Item	31 December 2021	31 December 2021 (restated)	Adjustment
Current assets:			
Cash balance	11,258,406	11,273,676	15,270.00
Settlement provisions			
Loans to banks and other financial institutions			
Trading financial assets			
Derivative financial assets			
Notes receivables	64,571	64,571	
Accounts receivables	18,359,505	18,360,960	1,455.00
Receivables financing	546,361	546,361	
Prepayments	3,096,482	3,097,777	1,295.00
Premium receivables			
Reinsurance receivables			
Reinsurance contract reserves receivable			
Other receivables	2,285,221	2,285,255	34.00
Including: Interests receivable	87,149	87,149	
Dividends receivable	1,351,005	1,351,005	
Financial assets purchased with agreement to resale			
Inventories	6,244,631	6,244,631	
Contract assets			
Held-for-sale assets			
Non-current assets due within one year	22,200	22,200	
Other current assets	3,759,725	3,763,795	4,070.00
Total current assets	<u>45,637,102</u>	<u>45,659,226</u>	22,124.00

Item	31 December 2021	31 December 2021 (restated)	Adjustment
Non-current assets:			
Loans and advances to customers			
Debt investments			
Other debt investments			
Long-term receivables	110,185	110,185	
Long-term equity investments	17,962,367	17,962,367	
Investments in other equity instruments	916,995	916,995	
Other non-current financial assets	3,876,320	3,876,320	
Investment properties	500,315	500,315	
Fixed assets	188,265,368	188,618,329	352,961.00
Construction-in-progress	23,353,374	23,524,757	171,383.00
Productive biological assets			
Oil and gas assets			
Right-of-use assets	990,367	993,754	3,387.00
Intangible assets	4,164,989	4,164,989	
Development expenses	210,926	210,926	
Goodwill	762,979	762,979	
Long-term deferred expenses	657,970	657,970	
Deferred income tax assets	4,194,841	4,194,841	
Other non-current assets	4,363,602	4,363,700	98.00
Total non-current assets	<u>250,330,598</u>	<u>250,858,427</u>	527,829.00
Total assets	<u><u>295,967,700</u></u>	<u><u>296,517,653</u></u>	549,953.00

Item	31 December 2021	31 December 2021 (restated)	Adjustment
Current liabilities:			
Short-term borrowings	39,277,353	39,277,353	
Borrowings from the central bank			
Loans from other banks			
Trading financial liabilities			
Derivative financial liabilities			
Notes payable	1,672,268	1,672,268	
Accounts payable	25,909,763	25,990,157	80,394.00
Receipts in advance	1,679	1,679	
Contract liabilities	1,789,396	1,789,396	
Funds from selling out and repurchasing financial assets			
Receipts of deposits and deposits from other banks			
Customer deposits for trading in securities			
Amounts due to issuer for securities underwriting			
Salaries payable	221,692	221,692	
Taxes payable	1,362,900	1,362,900	
Other payables	3,722,966	3,723,594	628.00
Including: Interests payable			
Dividends payable	561,668	561,668	
Fee and commission payable			
Reinsurance accounts payables			
Held-for-sale liabilities			
Non-current liabilities due within one year	15,548,529	15,561,509	12,980.00
Other current liabilities	6,515,542	6,515,542	
Total current liabilities	<u>96,022,088</u>	<u>96,116,090</u>	94,002.00

Item	31 December 2021	31 December 2021 (restated)	Adjustment
Non-current liabilities:			
Reserves for insurance contracts			
Long-term borrowings	102,615,860	102,799,710	183,850.00
Debentures payables	9,188,105	9,188,105	
Including: Preference shares			
Perpetual liabilities			
Lease liabilities	1,359,176	1,359,707	531.00
Long-term payables	7,956,610	7,956,610	
Long-term salaries payable	10,850	10,850	
Accrued liabilities	23,294	23,294	
Deferred income	1,968,218	1,968,218	
Deferred income tax liabilities	656,460	656,460	
Other non-current liabilities			
Total non-current liabilities	<u>123,778,573</u>	<u>123,962,954</u>	184,381.00
Total liabilities	<u><u>219,800,661</u></u>	<u><u>220,079,044</u></u>	278,383.00

Item	31 December 2021	31 December 2021 (restated)	Adjustment
Owners' equity (or shareholders' equity):			
Paid-up capital (or share capital)	18,506,711	18,506,711	
Other equity instruments	32,844,824	32,844,824	
Including: Preference shares			
Perpetual liabilities	32,844,824	32,844,824	
Capital surplus	6,277,708	6,382,138	104,430.00
Less: Inventory shares			
Other comprehensive income	-510,956	-510,956	
Specific reserve	289,917	289,917	
Surplus reserve	16,706,337	16,706,337	
General risk reserve			
Undistributed profits	-11,979,188	-11,812,968	166,220.00
Total owners' equity (or shareholders' equity) attributable to the parent company	<u>62,135,353</u>	<u>62,406,003</u>	270,650.00
Minority interests	<u>14,031,686</u>	<u>14,032,606</u>	920.00
Total owners' equity (or shareholders' equity)	<u><u>76,167,039</u></u>	<u><u>76,438,609</u></u>	271,570.00
Total liabilities and owners' equity (or shareholders' equity)	<u><u>295,967,700</u></u>	<u><u>296,517,653</u></u>	549,953.00

Notes:

1. According to the requirements of the “Notice on Issuing of the Interpretation No. 15 of Accounting Standards for Business Enterprises” (Cai Kuai [2021] No. 35) issued by the Ministry of Finance on 30 December 2021 on sales revenue from the trial operation, the Company made retrospective adjustment to the financial statements.
2. Zhejiang Datang International Renewable Power Company Limited, a subsidiary of the Company, acquired 100% equity interests of Datang Solar Energy Industry (Lishui) Co., Ltd. and Datang Solar Energy Industry (Jinyun) Co., Ltd. which are under the ultimate control by CDC.

By order of the Board
Sun Yanwen
Joint Company Secretary

Beijing, the PRC, 26 October 2022

As at the date of this announcement, the Directors of the Company are:

Liang Yongpan, Ying Xuejun, Xiao Zheng, Su Min, Liu Jianlong, Zhu Shaowen, Cao Xin, Zhao Xianguo, Jin Shengxiang, Sun Yongxing, Liu Jizhen, Niu Dongxiao*, Zong Wenlong*, Si Fengqi*, Zhao Yi**

* *Independent non-executive Directors*