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大唐国际发电股份有限公司
DATANG INTERNATIONAL POWER GENERATION CO., LTD.

(a sino-foreign joint stock limited company incorporated in the People's Republic of China)
(Stock Code: 00991)

ANNOUNCEMENT ON THE CHANGE IN ACCOUNTING POLICY

This announcement is published by Datang International Power Generation Co., Ltd. (the “**Company**”) pursuant to Rules 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

IMPORTANT NOTICE:

The change in accounting policy is a reasonable change in accordance with the Interpretation No. 16 of Accounting Standards for Business Enterprises (Cai Kuai [2022] No. 31) (the “**Standards Interpretation No. 16**”) issued by the Ministry of Finance, which has been adopted by the Company from 1 January 2023. The change in accounting policy will have certain impact on the presentation of financial statements of the Company.

I. Overview of Change in Accounting Policy

The Resolution on Change in Accounting Policy was considered and approved at the twelfth meeting of the eleventh session of the board of directors of the Company. Pursuant to the relevant provisions of the Standards Interpretation No. 16, the Company implemented the provision of “accounting treatment that the exemption of initial recognition shall not apply to the deferred income tax relating to assets and liabilities arising from a single transaction” set out in the Standards Interpretation No. 16 with effect from 1 January 2023.

II. Details and Impact on the Company

(I) Change in accounting policy

The main content of the change in accounting policy is as follows: the provisions of subparagraph (2) of Article 11 and Article 13 of the Accounting Standards for Business Enterprises No. 18 - Income Tax on the exemption from the initial recognition of deferred

income tax liabilities and deferred income tax assets shall not apply to a single transaction (including lease transactions for which lease liabilities are initially recognized by the lessee on the lease inception date and included in the right-of-use assets) that is not a merger of enterprise, that does not affect either accounting profit or taxable income (or deductible loss) upon the occurrence of a transaction, and that gives rise to equal taxable temporary differences and deductible temporary differences as a result of the initial recognition of assets and liabilities. The enterprise shall, for taxable temporary differences and deductible temporary differences arising from initial recognition of assets and liabilities, respectively recognize corresponding deferred income tax liabilities and deferred income tax assets upon the occurrence of the transaction according to the relevant provisions.

The above provisions took effect from 1 January 2023. For the lease liabilities and right-of-use assets recognized as a result of the single transaction to which the Standards Interpretation No. 16 are applied at the beginning of the earliest period for the presentation of the financial statements in which the Standards Interpretation No. 16 are applied for the first time, which generate taxable temporary differences and deductible temporary differences, the enterprise shall make adjustment to the opening retained earnings and other relevant items of financial statements for the earliest period for the presentation of the financial statements according to the cumulative effect, that is, make retrospective adjustments to the data of financial statements from 1 January 2022.

(II) Impact of change in accounting policy on the Company

The impact of change in accounting policy on the Company's consolidated financial statements is as follows: the total assets and total liabilities as of 1 January 2023 shall increase approximately RMB80 million and approximately RMB90 million respectively, while the total owners' equity shall decrease approximately RMB10 million.

III. Opinions from the Independent Non-executive Directors

The independent non-executive directors of the Company are of the view that the change in accounting policy is a reasonable change made according to the relevant provisions of the Ministry of Finance, which is in compliance with relevant laws and regulations, and could reflect the financial position and operating results of the Company in an objective and fair manner. The decision-making procedures of the change in accounting policy are in compliance with the requirements of relevant laws and regulations as well as the Articles of Association of Datang International Power Generation Co., Ltd. (the "**Articles of Association**"), and do not prejudice the interests of the Company and the shareholders.

IV. Opinions from the Supervisory Committee

The supervisory committee of the Company is of the view that the change in accounting policy is implemented in accordance with the regulations promulgated by the Ministry of Finance, which is in compliance with relevant provisions and requirements and the Company's actual condition, and could reflect the financial position and operating results of the Company in an objective and fair manner; the relevant decision-making procedures are in compliance with requirements of relevant laws and regulations and the Articles of Association, and do not prejudice the interests of the Company and all shareholders, especially minority shareholders.

By order of the Board
Sun Yanwen
Joint Company Secretary

Beijing, the PRC, 27 April 2023

As at the date of this announcement, the Directors of the Company are:

Liang Yongpan, Ying Xuejun, Xiao Zheng, Li Jingfeng, Tian Dan, Zhu Shaowen, Cao Xin, Zhao Xianguo, Jin Shengxiang, Sun Yongxing, Niu Dongxiao, Zong Wenlong*, Si Fengqi*, Zhao Yi*, Zhu Dahong**

* *Independent non-executive Directors*