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**大唐国际发电股份有限公司**

**DATANG INTERNATIONAL POWER GENERATION CO., LTD.**

*(a sino-foreign joint stock limited company incorporated in the People's Republic of China)*

**(Stock Code: 00991)**

## **ANNOUNCEMENT**

### **ANNOUNCEMENT ON PROVISION FOR ASSET IMPAIRMENT AND RETIREMENT OF ASSETS OF AFFILIATED ENTERPRISE OF THE COMPANY**

This announcement is made by Datang International Power Generation Co., Ltd. (the “**Company**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company convened the twenty-eighth meeting of the eleventh session of the Board on 29 May 2024, at which the “Resolution on the Provision for Asset Impairment and Retirement of Assets Involved in Generation Unit Shutdown of Xia Hua Yuan Thermal Power Branch of Datang International” was considered and approved. To give a true, objective and fair view of the assets condition and operating results of the Company, in accordance with the provisions of the Accounting Standards for Business Enterprises and relevant financial accounting policies of the Company, the Company made provision for asset impairment and retirement of assets related to generation unit shutdown of its affiliated enterprise. The details are set out as below:

#### **I. BACKGROUND OF IMPAIRMENT AND RETIREMENT OF ASSETS**

No. 3 coal-fired generation unit of Xia Hua Yuan Thermal Power Branch of the Company was completed and commenced operation in 1988, and has now been shut down. After assessment and testing, it is proposed to make a provision for asset impairment of RMB237 million in 2024, including the provision for fixed asset impairment of RMB235 million and the provision for inventory impairment of RMB2 million.

Upon shutdown of the generation unit, the Company proposed to retain the assets that still have value-of-use after dismantling. Other assets that are not operational, have no value-of-transfer and value-of-use, would be retired, and the transfer of assets would be proceeded after the retirement of assets. The original value of the fixed assets proposed to be retired is approximately RMB1,412 million, the accumulated depreciation is approximately RMB1,124 million, the impairment provision made is RMB249 million (including the provision mentioned herein), and the book value is RMB39 million; the original value of the inventory supplies

proposed to be retired is RMB2 million, the impairment provision made is RMB2 million (including the provision mentioned herein), and the book value is approximately RMB0.36 million.

## II. IMPACT ON THE COMPANY

After considering the impact of factors including the recoverable amount of the retired assets, the proposed provision for asset impairment of the foregoing retirement of assets amounted to approximately RMB237 million; it is expected that the Company's total profit for 2024 will decrease by approximately RMB237 million, and net profit attributable to the parent company will decrease by approximately RMB237 million (the above information has not been audited).

## III. PROCEDURES FOR CONSIDERATION AND APPROVAL OF IMPAIRMENT AND RETIREMENT OF ASSETS

The Company convened the twenty-eighth meeting of the eleventh session of the Board and the fourteenth meeting of the eleventh session of the supervisory committee on 29 May 2024, at which the "Resolution on the Provision for Asset Impairment and Retirement of Assets Involved in Generation Unit Shutdown of Xia Hua Yuan Thermal Power Branch of Datang International" was considered and approved.

The Board is of the view that the provision for asset impairment and the retirement of assets are in compliance with the provisions of the Accounting Standards for Business Enterprises and the relevant accounting policies of the Company, objectively and fairly reflect the assets condition of the Company without prejudicing the legitimate interests of the Company and minority shareholders.

The supervisory committee is of the view that the provision for asset impairment and the retirement of assets are in compliance with the provisions of the Accounting Standards for Business Enterprises and the relevant accounting policies of the Company, are in line with the actual conditions of the Company and objectively reflect the assets condition of the Company. The decision-making process of the Board of the Company in relation to such matter is in compliance with relevant laws and regulations.

By order of the Board  
**Sun Yanwen**  
*Joint Company Secretary*

Beijing, the PRC, 29 May 2024

*As at the date of this announcement, the Directors of the Company are:*

*Wang Shunqi, Ying Xuejun, Xu Guang, Tian Dan, Ma Jixian, Zhu Shaowen, Cao Xin, Zhao Xianguo, Jin Shengxiang, Sun Yongxing, Niu Dongxiao\*, Zong Wenlong\*, Zhao Yi\*, Zhu Dahong\*, You Yong\**

*\* Independent non-executive Directors*